



## CWS SIXTH FORM COURSE BOOKLET INFORMATION SUBJECT:

A Level Economics

EXAM BOARD: Edexcel

### COURSE OUTLINE:

Studying Economics at Coombe Woods presents a wonderful opportunity for students to understand the real issues of the way that markets work within the global world, and how this effects the choices that governments make in terms of monitoring and stimulating economic growth. They will have a particular insight in the way that the UK functions within this paradigm, especially the way that the public make choices in terms of employment and purchasing power which effects supply and demand.

By ensuring that we look at the historical context of key figures such as John Maynard-Keynes, Adam Smith, Friedrich and Marx. This will ensure that students are well rounded Economists, such that if they wish to pursue the subject at degree level they have a solid foundation for extended studies.

During the course students will further expand their experience by looking at specific case studies that illustrate concepts and theories so that there is a connection between the classroom and the real world. We will also take field trips to the Bank of England and look towards building partnerships with the city to sponsor students along their studies. A virtual trip is planned to New York to look at the great depression and its reverberations throughout the world, this will be an opportunity for local students to experience a field trip in one of the global economic powerhouses.

As a school committed to equality of opportunity there will be a moral view identifying how choices effect fair play and the balance of inequality through creating poverty. We will also learn lessons from the late George Floyd and how society can identify opportunities through government intervention and the free market to promote racial equality and acceptance. The real issues of Brexit on the UK will be looked in context with global economy to ensure that students are equipped with current examples to apply in the exam.

It is expected that nearly all students will go on to study at university, with a significant number going on to study Economics and pursue a career in a related industry.

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|----------------|---|----------------|---|
| <b>Theme 1</b> | <b>Introduction to markets and market failure</b>   | <b>Theme 3</b> | <b>Business behaviour and the labour market</b>   |
|                | <p><i>This theme is one of two in this qualification that focuses on microeconomics. This theme introduces students to the microeconomic nature of economics, looking at economic problems and the ways economists think and work.</i></p> <p>This theme focuses on microeconomic concepts. Students will develop an understanding of:</p> <ul style="list-style-type: none"> <li>• nature of economics</li> <li>• how markets work</li> <li>• market failure</li> <li>• government intervention.</li> </ul>  |                | <p><i>This theme builds on the content of Theme 1: Introduction to markets and market failure and focuses on business economics. Students will need to build upon the knowledge, skills and understanding developed from Theme 1 in Theme 3.</i></p> <p>This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of:</p> <ul style="list-style-type: none"> <li>• business growth</li> <li>• business objectives</li> <li>• revenues, costs and profits</li> <li>• market structures</li> <li>• labour market</li> <li>• government intervention.</li> </ul>  |
| <b>Theme 2</b> | <b>The UK economy – performance and policies</b>  | <b>Theme 4</b> | <b>A global perspective</b>   |
|                | <p><i>This theme is one of two in this qualification that focuses on macroeconomics. This theme introduces the key measures of economic performance and the main instruments of economic policy primarily in a UK context. Students will need to build upon the knowledge, skills and understanding developed from Theme 2 in Theme 4,</i></p> <p>This theme focuses on macroeconomic concepts. Students will develop an understanding of:</p> <ul style="list-style-type: none"> <li>• measures of economic performance</li> <li>• aggregate demand</li> <li>• aggregate supply</li> <li>• national income</li> <li>• economic growth</li> <li>• macroeconomic objectives and policy.</li> </ul> |                | <p><i>This theme builds on the knowledge and skills gained in Theme 2: The UK economy – performance and policies, and applies them in a global context. Students will need to build upon the knowledge, skills and understanding developed from Theme 2 in Theme 4.</i></p> <p>This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of:</p> <ul style="list-style-type: none"> <li>• international economics</li> <li>• poverty and inequality</li> <li>• emerging and developing economies</li> <li>• the financial sector</li> <li>• role of the state in the macroeconomy.</li> </ul> |

## Assessment Structure

### Edexcel – A-level Economics

Markets and business behavior

Written exam

2 hours

100 marks (35% of A-level)

### Edexcel – A-level Economics

The national and global economy

Written exam

2 hours

100 marks (35% of A-level)

### Edexcel – A-level Economics

Microeconomics and macroeconomics

Written exam

2 hours

100 marks (30% of A-level)